

Dt.: 26<sup>th</sup> April, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	19,378.28	22,201.61	-2,823.33
DII	19,088.02	12,920.46	+6,167.56

TRADE STATISTICS FOR 25/04/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	616113	62387.74	
Stock Fut.	4107816	352476.5	
Index Opt.	428345004	45442791	0.96
Stock Opt.	5231671	470565.69	
F&O Total	438300604	46328221	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23004	22665	22190	21850	21460
BANKNIFTY	50036	49146	48360	47469	46683

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22660	22860	23200
Below	22350	22150	21992

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48750	49400	50300
Below	47980	47560	47100



‘The index concluded the April series on a strong note as it was able to close the weekly supply gap at 22520 on its final day. The possibility of an immediate decline below the weekly channel support zone of 21830 seems to be eliminated by a strong close above it. Occurrence of an ‘Inside Bar’ followed by an expansion of range also highlights the immediate support base to be firm around 22300 itself which also corresponds with the 20 DEMA support level. Options data at the beginning of the fresh series highlights the broad range 22000-23000 itself with 22500 being the key pivotal level. Its trend strength indicator RSI registered a fresh bullish crossover on its daily scale while ADX has declined below its 25 level. Both these development on its indicators is highlighting bullish momentum to continue in the coming days until the index holds above the 22300 immediate support base. Traders may continue to deploy selective long positions with a stop below 22190.

**Trade Scanner: AXISBANK, FEDERALBNK, GMRINFRA, IEX, ITC, SBIN, SUNTV, TVSMOTOR. BATAINDIA, CANFINHOME, DALBHARAT, INDHOTEL, LAURUSLABS, MPHASIS, OFSS .**

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